



Acorn Fund Description

We all learned in school that "great oaks from little acorns grow." In 1791, Benjamin Franklin left \$5,000 in cash to the citizens of Boston on the condition that the money be allowed to accumulate at compound interest for one hundred years. A portion of the gift then would continue to accumulate interest for another century. In 1891, a substantial amount was used to found the Franklin Institute. In 1991 the fund terminated and approximately 5 million dollars was distributed within the Commonwealth of Massachusetts for the good of the community. You too can plant an acorn in your community.

The Marshfield Area Community Foundation has funds known as Acorn Funds. The purpose of the Acorn Fund is to allow individuals and nonprofit organizations to establish a fund in the Foundation with a minimum contribution of \$500 and a pledge to make annual contributions to the fund until it reaches a minimum of \$10,000 within four (4) years.

The fund will be named [your name] Acorn Fund until you reach your desired goal. At that time you may name the fund in honor of an individual, a family, a charity, a field of interest, or whatever you wish. Once the fund is established, you decide how the income of the fund is to be used; that is, the fund will be converted to an accepted vehicle of the Foundation. The Acorn Fund will then become an Unrestricted Fund, a Field of Interest Fund, a Designated Fund, Scholarship Fund, or a Donor Advised Fund.

Funds that do not meet the minimum standards within the four-year period will be transferred to either the Unrestricted Fund or to another fund consistent with the donor's original intentions. The Board of Trustees will make this decision within the policies in effect at the time this transfer is made.